

Talenta Capital

S&P 500 Momentum

Overview

For Information

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Agenda

- Talenta Overview
- Talenta Investment Strategy

Executive Summary

- Trading system contracts: Tudor (2005-8), TT International (2010-12)
- Rigorous research, systems development, testing, execution over 9 years
- Key client credentials: **Tudor, TT International**
- Talenta S&P 500 Momentum Fund:
 - Capital allocated to systematic, liquid, futures-based momentum strategies
 - Performance aims: **10-15% CAGR, 10%-15% volatility**
 - Attractive correlation and drawdown attributes
 - Traded universes: S&P 500 sectors futures and risk free bond
 - Proprietary risk management: strategy, portfolio, instrument levels
- This pack provides a summary of the S&P 500 Momentum Fund trading strategy and investor benefits arising from proven and differentiated capabilities

Talenta Capital: Key Principals

Dr David Bryant

- 2008 - Present: Talenta CIO
- 2005 - 2008: Tudor trading systems
- 2001-2004: Private funds manager
- 1999-2001: Forecasting consultant
- PhD: Imperial college
- Ran all system trades relating to Tudor and an Established UK Institutional Fund Manager
- Expert in Equity and Futures trading strategies, including mean reversion and break out
- Core capabilities: design, test and execution of capital allocation, risk management, trade execution, operations and financial reconciliation

Mark Bryant

- 2009 - Present: Talenta Managing Partner
- 1985 - 2008: Managing Director at Accenture. Responsible for UK and Europe/Latin American business (\$1 billion) and two largest clients globally (\$1 billion)
- Expert in business growth, operational excellence, transformation change, IT systems and commercial deal making
- Core capabilities: board relationship development, global sales and marketing, deal making, compliance and anti-money laundering
- FCA Registered for CF10, CF11, CF30, CF4
- Executed deal with an Established UK Institutional Fund Manager

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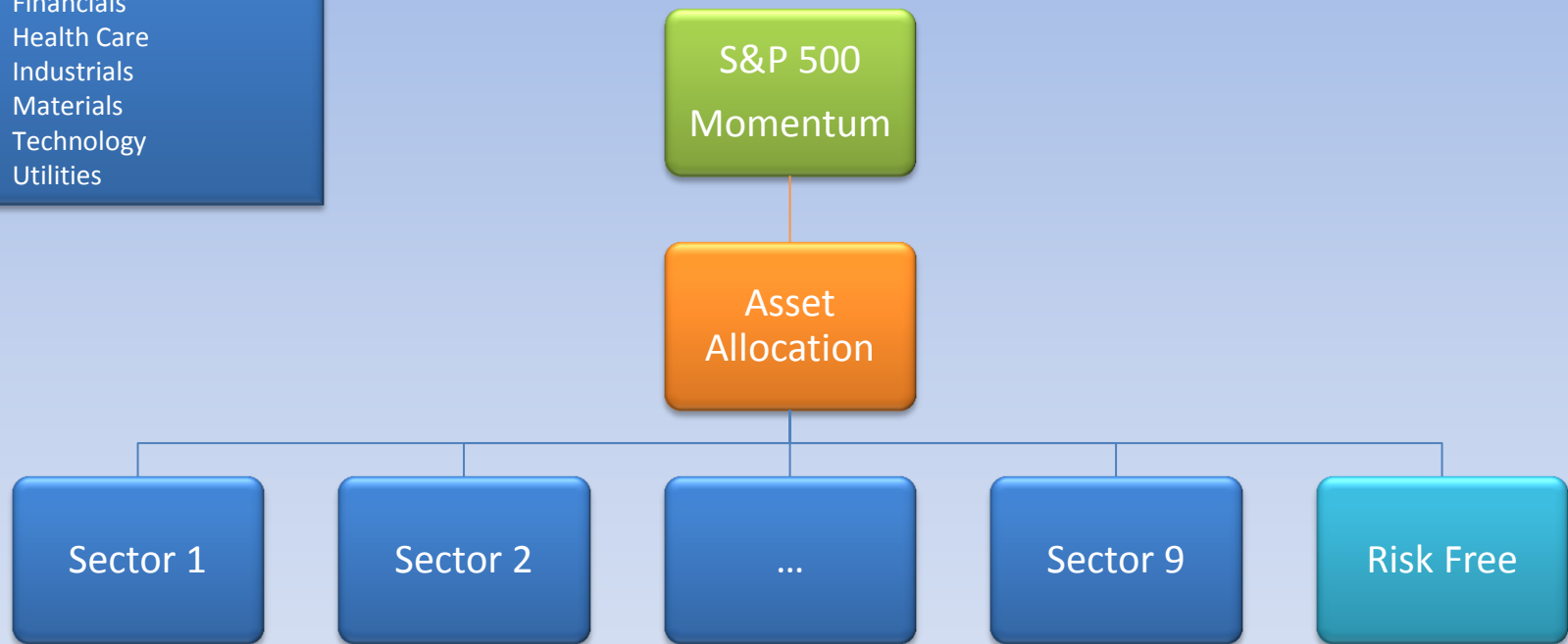
S&P500 Momentum - Overview

- Trades S&P 500 sector futures.
- Sectors ranked.
- Relative momentum - system takes long position in top 5 sectors.
- Absolute momentum - sector must outperform risk free rate to be considered.
- Unallocated capital invested in risk free assets.
- Portfolio re-balanced monthly according to latest best performing sectors.
- Risk parity position sizing. Balanced risk exposure.
- Reflects economic activity (defensive v cyclical).

Trading Architecture

S&P 500 Sectors:

1. Consumer Discretionary
2. Consumer Staples
3. Energy
4. Financials
5. Health Care
6. Industrials
7. Materials
8. Technology
9. Utilities



Further Information

For further information, please contact:

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